

LITTLE BEALINGS PARISH COUNCIL

APPROVED REVENUE BUDGET FOR 2024/2025

| Item | Actual 2022/23 | Current Year 2023/2024 Approved Budget | Current Year 2023/2024 Revised Outcome at Nov 2023 | Approved Budget for 2024/25 |
|---------------------------------------|-------------------|---|--|--------------------------------|
| Receipts | | | | |
| Precept | 13000.00 | 13000.00 | 13000.00 | 13000.00 |
| SAVID | 3900.00 | 0.00 | 0.00 | 0.00 |
| Plymouth Brethryn (Noticeboard) | 400.00 | 0.00 | 0.00 | 0.00 |
| Village sign insurance Gt Bealings PC | 10.03 | 12.00 | 10.03 | 12.00 |
| SID insurance Playford PC | 5.16 | 10.03 | 10.03 | 10.03 |
| War Memorial Trust Grant | 680.00 | 0.00 | 0.00 | 0.00 |
| VAT refund 1 Jan 22 - 31 Dec 22 | 1320.96 | 0.00 | 0.00 | 0.00 |
| VAT refund 1 Jan 23 - 31 Dec 23 | 0.00 | 150.00 | 170.00 | 0.00 |
| VAT refund 1 Jan 24 - 31 Dec 24 | 0.00 | 0.00 | 0.00 | 200.00 |
| Interest to NS&I account | 4.60 | 4.00 | 5.00 | 6.00 |
| Return of QPJ funding | 200.00 | 0.00 | 0.00 | 0.00 |
| Return of Coronation funding | 200.00 | 200.00 | 0.00 | 0.00 |
| ESC Grant Funding for PAT Device | 0.00 | 0.00 | 350.00 | 0.00 |
| Neighbourhood Plan Grant | 0.00 | 0.00 | 9645.00 | 4000.00 |
| TOTAL | 19720.75 | 13376.03 | 23190.06 | 17228.03 |
| Payments | | | | |
| Staff Costs Clerk and PAYE | 5630.64 | 5900.00 | 5942.60 | 6299.15 |
| Clerk's Allowance | 216.00 | 312.00 | 312.00 | 312.00 |
| Clerk CiLCA Qualification | 0.00 | 600.00 | 0.00 | 600.00 |
| Council's Administration Costs | 121.57 | 250.00 | 250.00 | 250.00 |
| Neighbourhood Plan Production | 0.00 | 0.00 | 9645.00 | 4000.00 |

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| Printing | 254.10 | 300.00 | 112.88 | 125.00 |
| Insurance | 323.95 | 350.00 | 300.00 | 330.00 |
| Internal Audit | 20.00 | 25.00 | 25.00 | 25.00 |
| Website Hosting | 50.00 | 52.00 | 50.00 | 52.00 |
| SALC membership | 265.40 | 205.39 | 237.50 | 237.50 |
| Councillor Training | 0.00 | 300.00 | 150.00 | 150.00 |
| SAVID | 50.00 | 50.00 | 50.00 | 50.00 |
| Donations | 1100.00 | 1700.00 | 1700.00 | 1750.00 |
| Hire of Village Hall/Angela Cobbold Hall | 223.00 | 200.00 | 275.00 | 275.00 |
| Speed Indicator Device | 3250.00 | 0.00 | 0.00 | 0.00 |
| PAT Device | 0.00 | 0.00 | 345.00 | 0.00 |
| PAT Device Calibrator | 0.00 | 0.00 | 0.00 | 50.00 |
| Noticeboard, padlock and magnets | 407.97 | 0.00 | 0.00 | 425.00 |
| Dog Fouling Signs | 11.19 | 0.00 | 0.00 | 0.00 |
| General Maintenance - sandbins/noticeboards | 0.00 | 200.00 | 0.00 | 100.00 |
| General Maintenance - labour | 0.00 | 75.00 | 0.00 | 75.00 |
| War Memorial Refurbishment | 1325.00 | 0.00 | 0.00 | 0.00 |
| CAS subscription/donation | 30.00 | 30.00 | 30.00 | 30.00 |
| Suffolk Preservation Society subscription | 0.00 | 30.00 | 30.00 | 30.00 |
| Donation/Loan for QPJ | 200.00 | 0.00 | 0.00 | 0.00 |
| Donation/Loan for Coronation | 0.00 | 200.00 | 0.00 | 0.00 |
| ICO Fee | 35.00 | 40.00 | 35.00 | 35.00 |
| Parish Council Election Charge | 0.00 | 815.83 | 815.83 | 0.00 |
| Website Work | 0.00 | 100.00 | 0.00 | 0.00 |
| Poppy Wreath/Donation | 20.00 | 20.00 | 20.00 | 20.00 |
| Digititizing of Parish Council Records | 631.25 | 0.00 | 0.00 | 0.00 |
| Binding of Minute Book | 0.00 | 0.00 | 0.00 | 500.00 |
| Old PC wipe and new hard drive | 78.33 | 0.00 | 0.00 | 0.00 |
| New PC laptop and and software | 449.98 | 0.00 | 0.00 | 0.00 |

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| PC mobile phone | 37.07 | 0.00 | 0.00 | 0.00 |
| VAT | 1320.96 | 150.00 | 170.00 | 200.00 |
| TOTAL | 16051.41 | 11905.22 | 20495.81 | 15920.65 |
| Budget Outcomes: | 3669.34 | 1470.81 | 2694.25 | 1307.38 |

Reserves held in NS&I Account as at 1 November 2023: £15236.44

Neighbourhood CIL Payments Received as at 1 November 2023: £7577.91 Allocated CIL: BVHT: £5,000

Donations for 2023/24 to date: Bealings Village Hall and John Belstead Playing Field - £1,000, Fynn Lark News - £300, ROPETH - £250

Locality Donations for 2023/24: No approaches to date

Advice from JPAG in Governance & Accountability for Smaller Authorities in England issued in 2019 states:

"General Reserve The generally accepted recommendation with regard to the appropriate minimum level of a Smaller Authority's General Reserve is that this should be maintained at between three (3) and twelve (12) months Net Revenue Expenditure (N R E). Net Revenue Expenditure (subject to any planned surplus or deficit) is effectively Precept\Levy less any Loan Repayment and/or amounts included in Precept\Levy for Capital Projects and transfers to Earmarked Reserves. The reason for the wide range (3 to 12 months) is to cater for the large variation in sizes of individual authorities. The smaller the authority the closer the figure should be to 12 months N R E, the larger the authority the nearer to 3 months. In practice, any authority with an N R E in excess of £200,000 should plan on 3 months equivalent General Reserve. In all of this it is important that each authority adopt, as a General Reserve policy, the level appropriate to their size and situation and plan their Budget so as to ensure that the adopted level is maintained. Changes in activity levels/range of services provided will inevitably lead to changes in the requisite minimum level of General Reserve in order to provide working capital for those activities."