

**LITTLE BEALINGS PARISH COUNCIL**

**01 APRIL 2022 - 31 MARCH 2023**

**EXPLANATION OF VARIANCES**

<b>Item</b>	<b>2021/22</b>	<b>2022/23</b>	<b>Variance over £100?</b>	<b>Variance over 10%?</b>	<b>Explanation</b>
1 Balance b/f on 1 April	2278	6894	Yes	Yes	Increase in precept in 21/22 to build reserves to hold recommended one year's expenditure
2 Precept	12000	13000	Yes	No	Increased to continue to build reserves to hold recommended one year's expenditure
3 Total other receipts	182	8380	Yes	Yes	Grants for SID, Noticeboard and War Memorial; CIL income
4 Staff costs	5173	5630	Yes	No	Incremental increase in Clerk and RFO salary following appraisal and national pay award
5 Loan interest/capital repayments			n/a	n/a	n/a
6 All other payments	2393	10420	Yes	Yes	Capital expenditure on SID, Noticeboard, War Memorial, IT, digitizing Minutes
7 Balances c/f 31 March	6894	12218	Yes	Yes	Explained by 2 and 3 above
8 Total value of cash and short term investments	6894	12218	Yes	Yes	Explained by 2 and 3 above
9 Total fixed assets plus long term investments and assets	1237	1586	Yes	Yes	Review of Asset Register: purchase of SID, Noticeboard, IT equipment; gifting away of VH car park light
10 Total borrowings	nil		n/a	n/a	n/a

