

**LITTLE BEALINGS PARISH COUNCIL
DRAFT REVENUE BUDGET FOR 2023/2024**

Item	Actual 2021/22	Current Year 2022/2023 Approved Budget	Current Year 2022/2023 Revised Outcome	Proposed Budget for 2023/24
Receipts				
Precept	12000.00	13000.00	13000.00	13000.00
ESC CT Support Grant	85.00	0.00	0.00	0.00
Village sign insurance Gt Bealings PC	5.16	5.16	10.03	12.00
SID insurance Playford PC	0.00	0.00	5.16	10.03
VAT refund 1 Jan 21 - 31 Dec 21	91.78	0.00	0.00	0.00
VAT refund 1 Jan 22 - 31 Dec 22	0.00	300.00	1200.00	0.00
VAT refund 1 Jan 23 - 31 Dec 23	0.00	0.00	0.00	150.00
Interest to NS&I account	0.06	3.00	4.00	4.00
Return of QPJ funding	0.00	0.00	200.00	0.00
Return of Coronation funding	0	0	0	200.00
TOTAL	12182.00	13308.16	14419.19	13376.03
Payments				
Staff Costs Clerk and PAYE	5172.96	5375.00	5227.08	5500.00
Clerk's Allowance	216.00	312.00	312.00	312.00
Clerk CiLCA Qualification	0.00	600.00	0.00	600.00
Council's Administration Costs	250.12	500.00	200.00	250.00
Printing	0.00	300.00	254.10	300.00
Insurance	154.28	170.00	323.95	350.00
Internal Audit	20.00	20.00	20.00	25.00
Website Hosting	50.00	52.00	50.00	52.00
SALC membership	265.37	265.37	265.40	205.39
Councillor Training	0.00	200.00	0.00	300.00
SAVID	50.00	50.00	50.00	50.00
Donations	1025.00	1300.00	1075.00	1700.00
Hire of Village Hall/Angela Cobbold Hall	65.00	200.00	180.00	200.00
General Maintenance - sandbins/noticeboards	0.00	200.00	0.00	200.00
General Maintenance - labour	0.00	75.00	0.00	75.00

Item	Actual 2021/22	Current Year 2022/2023 Approved Budget	Current Year 2022/2023 Revised Outcome	Proposed Budget for 2023/24
CAS subscription/donation	30.00	30.00	30.00	30.00
Suffolk Preservation Society subscription	0.00	30.00	30.00	30.00
Donation/Loan for QPJ	0.00	200.00	200.00	0.00
Donation/Loan for Coronation	0.00	0.00	0.00	200.00
ICO Fee	40.00	40.00	40.00	40.00
Parish Council Election Charge	0.00	0.00	0.00	900.00
Website Work	173.75	100.00	0.00	100.00
Poppy Wreath	0.00	20.00	20.00	20.00
Strimmer Head for Brushcutter	0.00	0.00	0.00	0.00
Digitizing of Parish Council Records	0.00	758.00	757.50	0.00
New PC laptop	0.00	600.00	449.98	0.00
PC mobile phone	0.00	180.00	33.33	0.00
VAT	91.78	300.00	1200.00	150.00
TOTAL	7604.26	11877.37	10718.34	11589.39

Budget Outcomes: 4577.74 1430.79 3700.85 1786.64

Reserves held in NS&I Account as at 1 November 2022: £5114.09

Neighbourhood CIL Payments as at 1 November 2022: £1854.75

Advice from JPAG in Governance & Accountability for Smaller Authorities in England issued in 2019 states:

"**General Reserve** The generally accepted recommendation with regard to the appropriate minimum level of a Smaller Authority's General Reserve is that this should be maintained at between three (3) and twelve (12) months Net Revenue Expenditure (N R E). Net Revenue Expenditure (subject to any planned surplus or deficit) is effectively Precept\Levy less any Loan Repayment and/or amounts included in Precept\Levy for Capital Projects and transfers to Earmarked Reserves. The reason for the wide range (3 to 12 months) is to cater for the large variation in sizes of individual authorities. The smaller the authority the closer the figure should be to 12 months N R E, the larger the authority the nearer to 3 months. In practice, any authority with an N R E in excess of £200,000 should plan on 3 months equivalent General Reserve. In all of this it is important that each authority adopt, as a General Reserve policy, the level appropriate to their size and situation and plan their Budget so as to ensure that the adopted level is maintained. Changes in activity levels/range of services provided will inevitably lead to changes in the requisite minimum level of General Reserve in order to provide working capital for those activities."

Donations for 2021/22: Village Hall - £250, John Belstead Playing Field - £500, Fynn Lark News - £250 Headway - £25

Donations for 2022/23 to date: Village Hall - £250, John Belstead Playing Field - £500, Fynn Lark News - £250

Locality Donations for 2022/23 outstanding?: Headway, DAS and CAB totalling £75